

PILANI INVESTMENT AND INDUSTRIES CORPORATION LIMITED

[CIN : L24131WB1948PLC095302] Website -www.pilaniinvestment.com

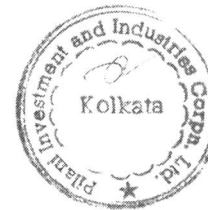
Regd. Office : 9/1,R.N.Mukherjee Road, Kolkata-700 001,Email - pilaniinvestment1@gmail.com

Statement of Unaudited Financial Results for the Quarter/half year ended 30th September, 2015

(Rs. in Lacs)

Sl. No	Particulars	Quarter ended			Half year ended		Year Ended
		30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)
PART I							
Income from operations							
1.	(a) Net Income from Operations, Dividend, Interest and profit on sale of Investments, etc.	3,595.65	345.30	3,785.33	3,940.95	4,146.26	4,863.09
	(b) Other Operating Income - Rent Income & Service Charges	45.00	44.91	45.80	89.91	91.87	189.82
2	Expenses						
	a) Employees benefits expenses	26.32	26.33	23.27	52.65	46.53	105.31
	b) Building Maintenance & Service Charges	20.66	20.49	19.17	41.15	39.32	353.48
	c) Depreciation and amortisation expense	4.78	4.77	3.31	9.55	6.58	13.46
	d) CSR Expenses	-	-	-	-	-	109.00
	e) Other Expenses	16.69	14.32	24.38	31.01	38.44	68.05
	Total expenses	68.45	65.91	70.13	134.36	130.87	649.30
3	Profit from Operation before Other Income	3,572.20	324.30	3,761.00	3,896.50	4,107.26	4,403.61
4	Other Income	-	-	-	-	18.59	18.86
5	Profit before tax(3+4)	3,572.20	324.30	3,761.00	3,896.50	4,125.85	4,422.47
6	Tax Expenses - Current Tax	41.81	46.00	82.38	87.81	157.15	180.57
7	Net profit for the period (5-6)	3,530.39	278.30	3,678.62	3,808.69	3,968.70	4,241.90
8	Paid up Equity Share Capital (Face value- Rs.10/- per share)	790.87	790.87	790.87	790.87	790.87	790.87
9	Reserves excluding Revaluation Reserve						50,900.88
10	Earning per share Basic & Diluted (Rs.)(* not annualised)	44.64 *	3.52 *	46.51 *	48.16 *	50.18 *	53.64
PART II							
A PARTICULARS OF SHAREHOLDING							
1	Aggregate of Public Shareholding						
	- Number of Shares	3,357,334	3,357,334	3,357,334	3,357,334	3,357,334	3,357,334
	- Percentage of Shareholding	42.45	42.45	42.45	42.45	42.45	42.45
2	Promoters and Promoter Group shareholding						
	a)Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b)Non Encumbered						
	- Number of shares	4,551,416	4,551,416	4,551,416	4,551,416	4,551,416	4,551,416
	- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the Company)	57.55	57.55	57.55	57.55	57.55	57.55

Particulars	Quarter ended 30.09.2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed of during the quarter	-
Remaining unresolved at the end of the quarter	-



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Email id:pilaniinvestment1@gmail.com, Website:www.pilaniinvestment.com

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lacs)

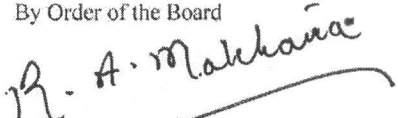
Particulars	As at 30th Sept 2015 (Unaudited)	As at 31st March 2015 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	790.88	790.88
(b) Reserves & Surplus	89,310.37	85,501.70
Sub total Shareholders's Fund	90,101.25	86,292.58
2 Non Current Liabilities		
Long Term Provisions	2.00	2.00
Sub-total non- current liabilities	2.00	2.00
3 Current Liabilities		
(a) Trade Payables	7.03	54.58
(b) Other Current Liabilities	52.96	59.96
(c) Short Term Provisions	2,550.46	2,540.07
Sub-total current liabilities	2,610.45	2,654.61
TOTAL -EQUITY AND LIABILITIES	92,713.70	88,949.19
B ASSETS		
1 Non Current Assets		
(a) Fixed Assets	2.56	3.05
(b) Non Current Investments	65,948.87	65,957.93
(c) Long Term loans and advances	908.90	801.29
(d)Other Non Current Assets	250.00	-
Sub-total Non-current assets	67,110.33	66,762.27
2 Current Assets		
(a)Current Investments	15,780.44	14,846.73
(b)Trade Receivables	42.79	57.08
(c) Cash and Cash Equivalent	4,161.28	936.32
(d) Short Term Loans and advances	5,264.10	6,000.99
(e) Other Current Assets	354.76	345.80
Sub-total Current assets	25,603.37	22,186.92
TOTAL -ASSETS	92,713.70	88,949.19



Notes :

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 5th & 6th November, 2015. Limited Review of the above results has been carried out by the Statutory Auditors of the company.
- 2(a) No provision has been made in respect of deposit of Rs 69.27 lacs with the Debt Recovery Appellate Tribunal against claim made by a bank on the basis of guarantee given in earlier years since the matter is pending with the Hon'ble Bombay High Court.
- (b) The Investment of the Company has exceeded the limits as per the Concentration of Credit/Investment norms provided in paragraph 18 of Non- Banking Financial (Non Deposit Accepting or Holding) Companies prudential norms (Reserve Bank) Directions, 2007 (as amended) for which the Company has applied to the Reserve Bank of India seeking exemption from complying with the aforesaid norms upto 31st March 2016. Also the Company has applied for its conversion from Non Banking Financial Company to Core Investment Company.
The auditors have referred the above matters in their audit report for the year ended 31st March 2015 and Limited Review Report for the quarter ended 30th June 2015
- 3 The previous period figures have been re-grouped, wherever necessary, to conform to the current period figures.
- 4 The company has only one business segment and as such segment reporting as required by Accounting Standard 17 is not applicable.
- 5 There are no exceptional/extra ordinary items during the above period.

By Order of the Board


R. A. MAKHARIA
EXECUTIVE DIRECTOR

Place : Mumbai

Date : 6th November, 2015